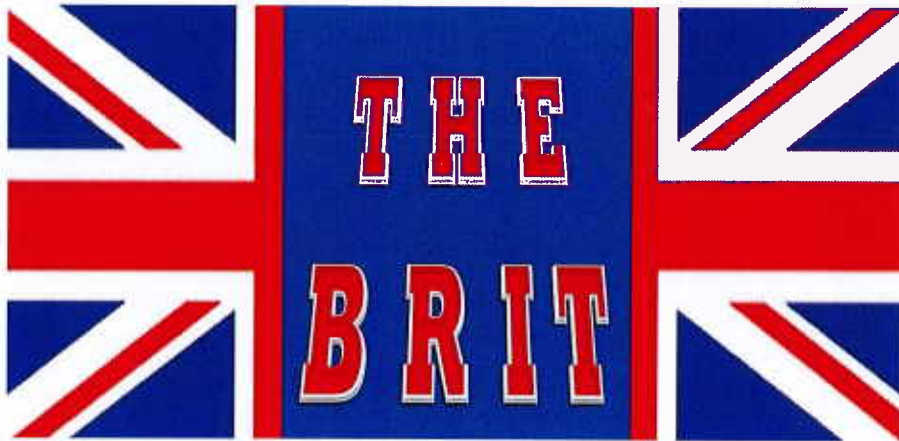


**The British Working Men's Club Inc.**

**Trading as**

**aka The BRIT**



**ANNUAL GENERAL MEETING**

**4<sup>TH</sup> DECEMBER 2023 6:30PM**

# The British Workingmen's Club aka The BRIT



## Notice of Annual General Meeting

The Annual General Meeting of The British Workingmen's Club will be held On Monday Evening the 4th of December 2023, commencing at 6:30pm in The Comedy Bar. To participate /vote, you must be a financial member as at **Close of Business 5pm Friday the 1st of December 2023.**

### Business to Consider:

#### Audited Financial Reports

#### Committee Elections;

President	2 Year Term
Vice President	1 Year Term
Secretary	1 Year Term
Treasurer	2 Year Term
Public Officer	2 Year Term
Marketing Officer	2 Year Term
Entertainment officer	1 Year Term
Public Officer	2 Year Term
General Member (x2)	1 Year Term

Nomination forms are available from the club and can be picked up in person on Monday's during office Hours or they can be emailed, or posted to interested candidates. Nominations to be received by the Close of Business 5pm on Friday the 1st of December 2023.

*If you are unable to attend, ask for a Proxy Vote form available from the club.*

## **Agenda**

- 1 Present**
- 2 Apologies**
- 3 Quorum & Welcome**
- 4 Minutes of Previous AGM 12-12-2022**
- 5 Any Business Arising from Previous Minutes**
- 6 General Business**
- 7 Reports – President – Treasurer – Marketing**
- 8 Audited Financial Reports**
- 9 Auditor Appointment for 2023-2024**
- 10 Election of Officers**

President	2 Year Term
Vice President	1 Year Term
Secretary	1 Year Term
Treasurer	2 Year Term
Marketing Officer	2 Year Term
Entertainment Officer	2 Year Term
Public Officer	2 Year Term
General Member (x2)	1 Year Term
- 11 Any other Business**
- 13 Meeting Closed**

**THE BRITISH WORKINGMEN`S CLUB INC**

**ANNUAL GENERAL MEETING**  
**12<sup>TH</sup> DECEMBER 2022**  
**MEETING COMMENCED @ 6.30 PM**

**1. IN ATTENDANCE:** GREG MELLBERG(PRESIDENT), JOHN SOBIERAY(TREAS`), DAWN WEAKLEY(SEC`)  
PETER TILBROOK (MARKETING OFF`)

**2. APOLOGIES.....**ANGELA LINBERIS, BRETT GRANT.

**3. NON -ATTENDANCE...**JENNY HARDING (PUBLIC OFFICER)

**4. MINUTES OF THE LAST MEETING.**

**PROPOSED GRAEME HARROD: SECONDED JULIE FAIRBAIRN,**

THAT THE MINUTES FOR 6<sup>TH</sup> DECEMBER 2021 BE ACCEPTED AS A TRUE RECORD AND ADOPTED.

**CARRIED**

**5. BUSINESS ARISING FROM 19<sup>TH</sup> APRIL 2021 MINUTES.**

NONE

**6. REPORTS**

**PRESIDENT REPORT....**

SPOKE ON COVID IMPACTS & GOVERNMENT GRANTS.  
NOVEMBER 21 FRONT CARPARK WAS SOLD, AND IMPROVEMENTS WERE BEING MADE AROUND THE CLUB.  
THANKED COMMITTEE (JOHN, DAWN, PETER) FOR THEIR WORK DURING THE YEAR.

**TREASURER REPORT....**

CLUB SUSTAINED A \$35000 LOSS FOR THE YEAR, WHICH WAS STILL GOOD COMPARED TO LAST 2 YEARS.  
ALL RENOVATION ACCOUNTS HAVE BEEN PAID IN FULL (WINDOWS, SMOKE ALARMS, SOUND SYSTEM ETC)  
MORE PAID STAFF TO BE EMPLOYED IN THE NEXT 2YRS (PART TIME MANAGER, BAR MANAGER)  
OVERALL, THE CLUB IS IN A VERY HEALTHY POSITION.  
THANKED THE VOLUNTEERS (KAYE SOBIERAY, ELENA MELLBERG, LINDSAY BUCKLAND, STEVE WILLIAMS, MATT HAWKINS.) FOR THEIR HELP DURING THE YEAR.

**MARKETING OFFICER REPORT....**

SPOKE ON MONEY SPENT ON PAID ADVERTISING, WHICH IS DEFINATLY HAVING AN EFFECT.  
FACE BOOK/ WEBSITE HAS BEEN UPDATED.  
MONTHLY EVENT (BAND TOGETHER) HAS BEEN SUCCESSFUL.  
INSTALLATION OF HIGH DEF` PROJECTOR, LARGE SCREEN, NEW SOUND SYSTEM AND LIGHTING.  
13 FRINGE SHOWS BOOKED FOR 2023.

**PROPOSED PAULETTE WINCH: SECONDED LINDSAY BUCKLAND**

THAT THE REPORTS BE ACCEPTED.

**CARRIED**

**7. AUDITED FINANCIAL REPORT.**

**PROPOSED LINDSAY BUCKLAND: SECONDED JULIE FREEBAIRN,**

TO ACCEPT FINANCIAL REPORT.

**CARRIED**

**8. APPOINTMENT OF AUDITOR**

**PROPOSED JOHN SOBIERAY: SECONDED PETER TILBROOK,**

TO APPOINT DEANE & ASSOC` FOR 2022/2023

**CARRIED**

**9. NOMINATIONS.**

**VICE PRESIDENT....** NIL

**SECRETARY.....**PAULETTE WINCH

**PUBLIC OFFICER...**GREG MELLBERG

**ENTERTAINMENT OFFICER...**NIL

**GENERAL COMMITTEE...**JULIE FAIRBAIRN.

**PROPOSED PETER TILBROOK: SECONDED KAYE SOBIERAY:**  
TO NOMINATE PAULETTE WINCH AS CLUB SECRETARY.

**CARRIED**

**PROPOSED PETER TILBROOK: SECONDED GRAEME HARROD**  
TO NOMINATE GREG MELBERG AS CLUB PUBLIC OFFICER.

**CARRIED**

**PROPOSED JOHN SOBIERAY: SECONDED PETER TILBROOK,**  
TO NOMINATE JULIE FREEBAIRN FOR GENERAL COMMITTEE.

**CARRIED**

**10. GENERAL BUSINESS.**

LINDSAY BUCKLAND ASKED IF FRONT FOYER COULD INCLUDE A CHESTERFIELD LOUNGE AND UPDATE DÉCOR` BEFORE FRINGE SHOWS START.

JOHN REPLIED NOT UNTIL LATER ON DURING THE YEAR.

SUGGESTION PUT FORWARD TO CHANGE COMEDY ROOM COLOUR.

JULIE FREEBAIRN ASKED, WITH FRONT FOYER RENO, DOES THAT INCLUDE A RAMP.

JOHN REPLIED THAT WE HAVE TO RENOVATE TO COUNCIL SPECIFACATIONS

GRAEME HARROD ASKED WHEN PAINTING OF OUTSIDE OF BUILDING IS GOING TO START.

JOHN REPLIED THAT GREG HAS ALREADY STARTED.

GRAEME OFFERED TO HELP GREG WITH THE PAINTING.

GREG THANKED KAYE FOR ORGANIZING FOOD FOR AGM.

**MEETING CLOSED @ 7.25 PM**

**SIGNED**.....

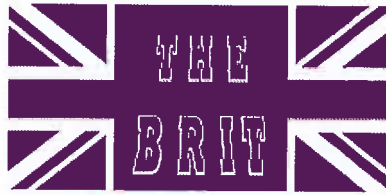
*GC Leung*

**DATED**.....

*4/12/23*

# THE BRITISH WORKING MEN'S CLUB INC

Clubs SA Member  
www.thebritishworkingmensclub.com  
Email: bwmc1@bigpond.net.au  
Phone: 08 8347 4090



11-15 Davis Street  
WINGFIELD SA 5013

ABN 59 494 149 775

## PRESIDENTS REPORT 2022 - 2023:

2022/ 2023 has been another challenging year for the Club due ever changing economic circumstances for many people.

The Club is still very fortunate to have a small, dedicated team of members on the Executive committee.

John (Treasure/ Manager), Paulette (Secretary), Peter (Marketing) have been providing their voluntary services to ensure the best outcomes for the continued viability of the Club.

The Club has also been supported by the voluntary work of Kaye, Elena and Julie.

Briana Webber has be appointed as the Bar Manager.

The financial management of the Club has achieved a reasonable outcome for 2022 /2023. However, the club suffered an operational financial loss again for 2022 / 2023.

More details of the financial situation are outlined in the Treasurers report and in the independent Financial Audit Report.

Managing this Association venue in this time is difficult to say the least, Membership numbers of the club continues to decline and therefore member attending at club functions has also declined.

In accordance with the Association Incorporation Act the club must provide suitable entertainment and activities for the members of the club.

Planning and providing entertainment has been the primary function of the club committee.

The entertainment provided is suitable for most of the association members.

However, entertainment more suitable for the public is also provided. The attendance of the public at Association events is essential to provide additional financial income for the association to continue.

Other activities for members have been suspended that this time due to economic constraints.

Several events have been booked for the 2024 Fringe Festival. It is anticipated that 2024 will be more successful than 2023.

### **Suggestions for types of entertainment or activities are always welcome.**

I am confident that the club will continue to function as an entertainment facility for both the members and the public well into the future.

Greg MELLBERG

President / Public Officer

28/11/2023



## Treasurers Report 2023

The club recorded a trading loss of \$76'937 for the period, while this may seem high, it must be remembered that there are significant costs that are out of our control, such as utilities, insurances, rates, workcover, wages and superannuation increased by \$11.5K from last financial year. Other expenses which also have contributed to the loss include, depreciation (+\$9k), Property Expenses (+ \$8.5K), entertainment expenses (+ \$15K), Advertising has been far more aggressive than last year through Coast FM (+ \$5K) and the cost of goods sold (+ \$10K).

Income streams have also increased, but not to the levels we would have anticipated as we are still seeing a depressed post covid market place, which now combined with cost-of-living pressures seeing lower numbers attending most shows and spending less within the club.

These are again factors over which we have no control over.

We will continue to advertise aggressively through Coast and WOW FM, social media in the coming year, we will endeavour to maintain our diversity in shows hosted by the club with a view of further increasing our incoming streams in the 23/24 financial year.

The 22/23 period saw Bar Sales (+ \$26.6K), Entertainment (+ \$9.4K), Investment Interest (+ 10K). While an improvement over the previous year, we still can achieve better results in the next period, as we have quite a lot of booking already in place and barring anything unforeseen or a resurgence of covid, 23/24 should look good for The BRIT.

The Club Bistro contracted to Ivy's Kitchen is starting to cover our ongoing costs each month and we can see that small profits each week will happen sooner rather than later.

Government grants received, were down by \$25K to the previous financial year and grants that we did apply for relating to supporting live music were unsuccessful.

Investment Interest the clubs \$1.3 million will start to become quite significant in the next period as interest rates continue to rise our 6 monthly dividends will be approximately \$30-\$40K. it is anticipated that by next year our Invested amount will be \$1.4 million.

We still have a number of ongoing projects that we are working through which includes finalising the exterior painting, provision for a façade at the front of the club, (waiting for feedback from Enfield Pt Adelaide council), renovation of the disabled facilities, stage 2 of Marquee bar fridges and glass cooler in the Comedy Bar, the kitchen equipment is old and we will need to monitor it as to repair or replacement of items in the next year or two.

It is our goal to breakeven or produce a small trading loss for either the 2023-2024 or 24-25 financial year.

Following on from last year's report, the club is still run totally by the executive committee, who **donate** their services at no cost. This is not sustainable, as the workload is becoming overwhelming for all. The following positions will need to become paid positions, initially as part time with a view to transition to full time as circumstances dictate, Club Manager, Marketing, Facilities Management, Accounting and Administration Assistant. In the short

term we would envisage that current executive committee or suitably qualified volunteers could fill positions while we transition. Some minor changes to constitution will be required and will be addressed in the next few months

The Bar Manager's position is again a fully paid position with Brianna Webber taking the position on after Dawn Weakley's retirement in February 2023. Bri has come in in tough times as it is near impossible to find staff who can actually do the job, she has seconded a group from here and there who are learning the ropes and making solid progress, while we continue to look for more staff.

Through the last year my thanks for the help and support received from the committee, Greg, Peter, Dawn, Paulette & Julie. Volunteers Lindsay Buckland, Steve Williams, Kaye Sobieray, Elena Melberg and Tom Horn for all their help through the year.

**John Sobieray**

**Treasurer**

**28<sup>th</sup> November 2023**



# THE BRIT

## MARKETING REPORT 2022 / 2023

By Peter Tilbrook

### OVERVIEW

Results for 2022 / 2023 was not quite as good as was hoped for however I believe the Club is making all the right decisions to see that trend continue in 2024. We have been able to provide a very full Entertainment Programme for the year. Many of these shows gave the Club great outcomes including good Bar results, continuing to attract many new faces to the Club which is where our future growth will come from. Management have been able to sign up many new members, and make many wonderful changes which has improved the Club's standing as a great Entertainment Venue.

### IMPROVED ADVERTISING

The Club has again spent even more on advertising shows than in previous years and definitely stepped up it's event promotions on Facebook in terms of CREATING MORE EVENTS, running MORE PAID FACEBOOK ADVERTS and much more INTERNAL PROMOTIONS better utilising the internal HIGH DEFINITION LARGE SCREEN BACK OF STAGE and the smaller TV SCREENS to promote shows along with all the POSTERS in the foyer and greater quantities of A5 FLYERS in the foyer for patrons to take when they leave shows. We have noticed more people are taking these flyers as they leave the building.

Last year the Committee decided to ADVERTISE ON COAST FM 88.7FM. The first contract was entered into in this financial year and we can see that we are getting the desired benefit from the almost (500) \* 30sec radio adverts each quarter. Again this is putting THE BRIT and our messages out there to a listening audience every week of hundreds of thousands of Coast FM listeners. An added benefit is they are also running additional FREE COMMUNITY ANNOUNCEMENTS for us promoting in particular BAND TOGETHER and other major events.

### WOWFM COMMUNITY RADIO

In addition to COASTFM 88.7 the Club has negotiated a very generous advertising deal with LOCAL RADIO STATION WOWFM which is located in Semaphore. This was a deliberate move as we need to generate greater involvement from our own neighbourhood something that we feel WOWFM can do much better than COAST FM. We have signed a 12 month advertising deal with WOWFM and it is our intention to reduce our exposure next year on COASTFM certainly for the first few months of 2024.

### FACEBOOK and WEBSITE

Between our Manager John Sobrieray and myself, I believe we stepped up our FACEBOOK and website activity further elevating our profile on social media last year with many more Facebook promotions, created more events and invested much more in paid Facebook advertising. There has been more work done on the website also making it more interesting and informative and an even better marketing tool for the Club.

## **DAVIS ST WINDOWS - MARKETING BENEFITS**

Since the Club installed the 4 large windows on the Davis Street side, we have been regularly leaving the window screens up at night when we have shows in LEGENDS BAR so that anyone driving past will no longer see a blank wall rather they will see the flashing lights coming from LEGENDS BAR giving a very distinct look of a vibrant entertainment venue. Previously, people driving by would never have known it was an entertainment venue. Our investment in opening the large windows has given the Club a new MARKETING opportunity.

## **BAND TOGETHER CONTINUES TO WORK WELL**

This monthly event which has now been running for almost (3) years has again been quite successful in 2023 and is regularly attended and is much loved by all that attend. BAR SALES at this event whilst may vary from month to month have definitely improved from its first year. We now have a very strong core of patrons who look forward to it and come along every week. With our overall advertising efforts this situation will I have no doubt continue to improve. BAND TOGETHER is very good for the Club in another way, it allows us to engage bands that we would probably otherwise not engage without paying them a fee. This allows us to assess their suitability for other shows we put on and it costs us nothing for this benefit as all the performers are donating their services.

It is my opinion that after (3) years of establishing what is a well loved monthly event we should look to increase the entry fee to \$15pp. This will give a little bit more to the Club to cover our overheads and allow us to donate a little bit more to SUPPORT ACT.

## **OUR NEW SOUND AND LIGHTING**

Our new sound and lighting systems in both THE MARQUEE ROOM and the LEGENDS BAR have been a great improvement and from a marketing perspective has been positive as not only the bands but many patrons are spreading the word that we have these amazing new features at the Club. I have no doubt that it will continue to assist us in attracting both bigger and better Artists as well as attracting more people to our venue simply because the quality and consistency of our sound and lighting is now superior to that of many of our competitors and the result is much better professional shows.

## **ADELAIDE FRINGE**

Last year we again featured strongly in the FRINGE BOOKLET with all the Fringe acts we used. The Marketing benefit of participating in the Fringe cannot be underestimated. With over 300,000 printed Fringe Booklets and the huge digital ONLINE programme which is accessed by hundreds of thousands each year it is so beneficial to the Club to be included. It not only promotes all the acts we have performing during the Fringe it also promotes THE BRIT every time anyone looks at any of our Fringe shows.

FRINGE TIME is an exceptionally good opportunity to market our Club and I can advise we have another (18) Fringe shows at the Club in 2024. Fringe is always a great time of the year when we see so many new faces, people who have never been to or even heard of THE BRIT. This is so important as we will often pick up new customers to our other internally advertised shows and importantly, NEW CLUB MEMBERS.

## IN SUMMARY

The Club is again in a better position than it was last year and with so many great things still being done at the Club such as the PAINTING OF THE OUTSIDE of the building by our very talented handyman Club President giving the front façade a fresh NEW LOOK. Another example is the newly installed coloured lighting around the walls of the Marquee Room. The Committee has continued to work well together and I believe continues to make good decisions that will I am sure produce great outcomes for the Club in 2024 and beyond.

I again urge all members to spread the word widely of what we are doing and I am sure we will reap the rewards with greater public support and attendances at our shows. For me, It is a pleasure to be associated with the Club and working with such a good and hard working Committee members, staff members and the volunteers. Whatever we do as a committee, Club members can be assured that it is all to make THE BRIT one of the very best entertainment venues in Adelaide.

I again encourage anyone with business skills out there who believes they can contribute with a talent to contact the Club to see how they may be able to join the Committee and help us navigate THE BRIT to brighter and better days ahead. We now have the financial stability that I am sure many of our competitors would die for, but to truly secure the future we need a continuous supply of enthusiastic and talented contributors to be available for the Club Committee now and into the future.

We are a small committee at the moment which whilst it has worked well for us so far, we as a committee need a SUCCESSION PLAN for the eventual replacement of outgoing or retiring committee members to carry on Club leadership roles into the future. We must address this matter sooner rather than later if the Club is to enjoy a secure and prosperous future.

*Peter Tilbrook*

Committee Member (Marketing)

**THE BRITISH WORKING MEN'S CLUB INC**

A.B.N 59 494 149 775

**FINANCIAL REPORT**

**FOR THE YEAR ENDED**

**30 JUNE 2023**

**THE BRITISH WORKING MEN'S CLUB**

A.B.N 59 494 149 775

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
JUNE 2023  
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**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>INCOME</b>			
Sales		112,227	84,611
Entertainment Income		13,708	4,292
Cash Flow Bonus & COVID -19 Grant		2,000	29,000
Profits On Disposal of Assets		0	1,549,400
Fundraising		639	862
Interest Received		11,475	1,344
Membership		1,139	673
Rent and Other Income		3,560	8,013
		<u>144,748</u>	<u>1,678,194</u>
Gross Income	1a	144,748	1,678,194
<b>COST OF SALES</b>			
Cost of Sales		35,960	25,720
		<u>35,960</u>	<u>25,720</u>
<b>Gross Profit</b>		108,789	1,652,474
<b>EXPENDITURE</b>			
Administration Expenses	14,881		14,596
Audit Fees	2,350		2,295
Borrowing Costs	60		60
COVID-10 Expenses	0		27
Contractor - Bistro	291		0
Depreciation	20,090		11,031
Entertainment Expenses	31,063		14,380
Fundraising Expenses	515		1,180
Interest	1,150		1,256
Property Expenses	69,091		60,344
Staff Expenses	46,234		34,443
Total Expenditure		<u>185,726</u>	<u>139,614</u>
<b>Net Surplus/(Deficit) for year</b>		<u><u>\$(76,937)</u></u>	<u><u>\$1,512,860</u></u>



**THE BRITISH WORKING MENS CLUB INC**  
**SUMMARY OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

	2023		2022	
	\$		\$	
<b>INCOME</b>				
Bar	104,438		80,543	
Bistro Levy and Coffee Sales	7,771		3,981	
Billiard Table	18		86	
Revenue SA Small Business Grant	2,000		29,000	
Donation	100		700	
Entertainment	13,708		4,292	
Fundraising	639		862	
Interest received	11,475		1,344	
Membership	1,139		673	
Other Income	433		675	
Venue Hire & Rent	3,027		6,638	
Profit on Sale of Car Park	0	144,748	1,549,400	1,678,194
<b>COST OF SALES</b>				
Bar Purchases	34,798		24,990	
Bar Expenses	221		326	
Coffee Expenses	940	35,960	405	25,720
<b>GROSS PROFIT</b>				
		108,789		1,652,474
<b>EXPENSES</b>				
Accounting Expenses	500		555	
Advertising	16,998		5,075	
Audit Fees	2,350		2,295	
Bank Charges	2,276		1,174	
Borrowing Costs	60		60	
Cleaning	3,234		1,388	
Consultants	0		600	
Contractor - Bistro	291		0	
COVID-19 Expenses	0		27	
Depreciation	20,090		11,031	
Donation	1		0	
Electricity & Gas	19,575		18,271	
Employee Provisions	(2,640)		1,556	
Entertainment Expenses	14,065		9,305	
Equipment Hire	1,340		1,529	
Fundraising Expenses	515		1,180	
Insurance	18,771		18,386	
Interest Paid	1,150		1,256	
IT Support	1,416		139	
Postage, Printing & Stationery	2,167		2,682	
Rates & Taxes	10,178		13,944	
Repairs & Maintenance & Replacements	17,334		8,355	
Security	366		384	
Staff Training and Welfare	321		500	
Staffing Costs	43,265		29,634	
Subscriptions & Licences	3,145		4,050	
Superannuation	4,543		2,108	
Telephone	1,281		1,296	
Volunteer Expenses	967		648	
Waste Disposal	1,420		1,540	
Workcover	746	185,726	645	139,614

**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF FINANCIAL POSITION**  
**AT**  
**30 JUNE 2023**

	<i>Note</i>	2023 \$	2022 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	2	104,898	510,640
Trade and Other Receivables	3	70	6,520
Inventory	4	5,492	4,131
Financial Assets	5	1,310,716	1,000,986
<b>TOTAL CURRENT ASSETS</b>		<u>1,421,176</u>	<u>1,522,278</u>
NON-CURRENT ASSETS			
Property, plant & equipment	6	585,848	576,634
<b>TOTAL NON-CURRENT ASSETS</b>		<u>585,848</u>	<u>576,634</u>
<b>TOTAL ASSETS</b>		<u>2,007,024</u>	<u>2,098,911</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and Other Payables	7	2,863	15,173
Provisions	8	0	2,640
<b>TOTAL CURRENT LIABILITIES</b>		<u>2,863</u>	<u>17,813</u>
NON-CURRENT LIABILITIES			
Trade and Other Payables	7	0	0
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>		<u>2,863</u>	<u>17,813</u>
<b>NET ASSETS</b>		<u>\$2,004,161</u>	<u>\$2,081,098</u>
<b>EQUITY</b>			
Retained profits		<u>\$2,004,161</u>	<u>\$2,081,098</u>
<b>TOTAL EQUITY</b>		<u>\$2,004,161</u>	<u>\$2,081,098</u>

**THE BRITISH WORKING MEN'S CLUB INC**

A.B.N 59 494 149 775

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED**

**30 JUNE 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		156,152	1,672,740
Interest received		11,475	1,344
Payments to suppliers and employees		<u>(234,335)</u>	<u>(143,305)</u>
Net cash generated by/(used in) operating activities	<b>10b</b>	<u>(66,709)</u>	<u>1,530,779</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		0	25,129
Purchase of property, plant and equipment		(29,304)	(121,742)
Purchase of investments		<u>(309,729)</u>	<u>(1,000,986)</u>
Net cash generated by/(used in) investing activities		<u>(339,034)</u>	<u>(1,097,599)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Borrowings		0	0
Repayment of borrowings		<u>0</u>	<u>0</u>
Net cash generated by/(used in) financing activities		<u>(0)</u>	<u>0</u>
Net (decrease)/ increase in cash		(405,743)	433,180
Cash 1 July		<u>510,640</u>	<u>77,461</u>
Cash 30 June	<b>10a</b>	<u><u>104,898</u></u>	<u><u>510,640</u></u>

**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Retained Earnings	Total
	\$	\$
Balance at 1st July 2021	568,238	568,238
Other Comprehensive Income Surplus for year	0 <u>1,512,860</u>	0 <u>1,512,860</u>
Balance at 30 June 2022	2,081,098	2,081,098
Other Comprehensive Income Surplus for year	(0) <u>(76,937)</u>	(0) <u>(76,937)</u>
Balance at 30 June 2023	<u><u>\$2,004,161</u></u>	<u><u>\$2,004,161</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2023

The financial statements were authorised for issue on 28th November 2023 by the members of the association.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements cover The British Working Men's Club Inc as an individual entity. The British Working Men's Club Inc is an association incorporated in South Australia under the Associations Incorporation Act, 1985.

These special purpose financial statements have been prepared in accordance with the Associations Incorporation Act, 1985. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs.

The amounts presented in the financial statements have been rounded to the nearest dollar.

**(a) Income Tax**

The association is taxable on net non-member income as a licenced club.

**(b) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and cash at bank.

**(c) Revenue recognition**

*Revenue from contracts with customers*

Revenue from takings and member services is recognised on a daily basis as services are provided.

Other revenue is recognised at the point in time when the association has satisfied its performance obligations and the transaction price determined.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated exclusive of the amount of goods and service tax (GST).

**(d) Inventory**

Inventory of beverages and food are measured at the lower of cost and net realisable value.

**(e) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised exclusive of the amount of GST. The association is registered for GST purposes.

THE BRITISH WORKING MEN'S CLUB INC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2023

Note	2023 \$	2022 \$
<b>Note 2: Cash and Cash Equivalents</b>		
Cash on hand	4,161	5,963
Cash at bank	100,737	504,677
	<u>\$104,898</u>	<u>\$510,640</u>
<b>Note 3: Trade and Other Receivables</b>		
Trade debtors	0	5,500
Sundry debtors	70	1,020
	<u>\$70</u>	<u>\$6,520</u>
<p>The association does not have any material credit risk exposure to any single receivable or group of receivables.</p> <p>No collateral is held over trade and other receivables.</p>		
<b>Note 4: Inventory</b>		
Inventory	<u>\$5,492</u>	<u>\$4,131</u>
<b>Note 5: Financial Assets</b>		
Current:		
Term deposit	1,310,716	1,000,986
	<u>1,310,716</u>	<u>1,000,986</u>
Non-Current:		
None	0	0
	<u>0</u>	<u>0</u>
Total investments	<u>\$1,310,716</u>	<u>\$1,000,986</u>
<b>Note 6: Property, Plant and Equipment</b>		
Land & Improvements	433,357	433,357
Equipment (at cost)	146,077	136,399
Less accumulated depreciation	(103,951)	(96,203)
	<u>42,126</u>	<u>40,196</u>
Fixtures & Fittings (at cost)	122,828	103,201
Less accumulated depreciation	(16,182)	(3,839)
	<u>106,646</u>	<u>99,362</u>
Artwork	3,718	3,718
	<u>3,718</u>	<u>3,718</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2023

**Note 6: Property, Plant and Equipment, cont**

**(a) Movements in carrying amounts**

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the financial year.

	Land & Improvements	Equipment	Fixtures & Fittings	Artwork
	\$	\$	\$	\$
Balance at 30 June 2022	433,357	40,196	99,362	3,718
Additions	0	12,284	17,020	0
Disposals	0	0	0	0
Depreciation expense	0	(7,748)	(12,342)	0
Carrying amount at June 30 2023	<u>433,357</u>	<u>44,733</u>	<u>104,040</u>	<u>3,718</u>
				Total
				\$
Balance at 30 June 2022				576,634
Additions				29,304
Disposals				0
Depreciation expense				(20,090)
Carrying amount at June 30 2023				<u>585,848</u>
		2023		2022
	Note	\$		\$

**Note 7: Trade and Other Payables**

Current

Trade payables	0	13,437
Sundry payables and accruals	2,863	1,736
	<u>\$2,863</u>	<u>\$15,173</u>

**Note 8: Provisions**

Current

Employee Benefits	0	2,640
	<u>0</u>	<u>2,640</u>

Non-current

Employee Benefits	0	0
	<u>0</u>	<u>0</u>

Total Provisions

	<u>\$0</u>	<u>\$2,640</u>
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**Note 9: Association Details**

The principal place of business of the Association is :

The British Working Men's Club Inc

15 Davis Street

WINGFIELD SA 5013

The British Working Men's Club Inc operates within South Australia which is considered one geographical location.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2023

**Note 10: Cash Flow Information**

**(a) Reconciliation of Cash**

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	4,161	5,963
Cash at bank	100,737	504,677
	<u>104,898</u>	<u>510,640</u>

**(b) Reconciliation of Cash Flow from Profit from operations after income tax**

(Deficit)/ Surplus from operations after income tax	(76,937)	1,512,860
Non-cash flows in surplus		
Depreciation	20,090	11,031
Changes in assets and liabilities		
(Increase) Decrease in receivables	6,449	(4,110)
(Increase) Decrease in Inventories	(1,361)	575
Increase (Decrease) in creditors and payables	(12,310)	8,867
(Decrease) Increase in provisions	(2,640)	1,556
	<u>(\$66,709)</u>	<u>\$1,530,779</u>

**Note 11: Financial Risk Management**

The association's financial instruments consist of deposits at bank and accounts receivable and payable. The totals for each category of financial instruments are set out in the maturity analysis below.

**Financial asset and financial liability maturity analysis**

The tables below reflect the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period of all other financial instruments.

**Financial Liabilities - due for payment**

	Within 1 Year		1 to 5 Years	
	2023	2022	2023	2022
Trade and other payables	\$ 12,284	\$ 15,173	\$ 0	\$ 0
<b>Total expected outflows</b>	<u>\$ 12,284</u>	<u>\$ 15,173</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Financial Liabilities - due for payment**

	Over 5 Years		Total	
	2023	2022	2023	2022
Trade and other payables	\$ 0	\$ 0	\$ 12,284	\$ 15,173
<b>Total expected outflows</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,284</u>	<u>\$ 15,173</u>

**Financial Assets - cash flows realisable**

	Within 1 Year		1 to 5 Years	
	2023	2022	2023	2022
Cash and cash equivalents	\$ 1,415,614	\$ 1,511,627	\$ 0	\$ 0
Receivables	70	6,520	0	0
<b>Total anticipated inflows</b>	<u>\$ 1,415,684</u>	<u>\$ 1,518,146</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Financial Assets - cash flows realisable**

	Over 5 Years		Total	
	2023	2022	2023	2022
Cash and cash equivalents	\$ 0	\$ 0	\$ 1,415,614	\$ 1,511,627
Receivables	0	0	70	6,520
<b>Total anticipated inflows</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,415,684</u>	<u>\$ 1,518,146</u>

**THE BRITISH WORKING MEN'S CLUB INC**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

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The Committee has determined that the association is not a reporting entity.

The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.


In the opinion of the Committee, the financial statements as set out on pages 1 to 9:


1. Present fairly the financial position of The British Working Men's Club Inc as at 30 June 2023 and the performance of the association for the period ended on that date;
2. At the date of this statement, there are reasonable grounds to believe that The British Working Men's Club Inc will be able to pay its debts as and when they fall due.

During the year ended 30 June 2023, the members of the Committee report that:

1. (i) no officer of The British Working Men's Club Inc;  
(ii) no firm of which the officer is a member;  
(iii) no body corporate in which the officer has a substantial financial interest;  
has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporation and the The British Working Men's Club Inc.
2. No officer of The British Working Men's Club Inc has received directly or indirectly from The British Working Men's Club Inc any payment or other benefit of a pecuniary value other than as set out below.  
Committee member P Tilbrook benefited directly from contracts as a member of a band/act that were booked by the Club during the year. Such contracts were at normal commercial rates.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
Name: G E MELBISEZGO  
Position: PRESIDENT

  
Name: John SOBIERAY  
Position: Treasurer  
Dated this 4th day of December 2023

THE BRITISH WORKING MEN'S CLUB INC

COMMITTEE OF MANAGEMENT REPORT

The Committee of Management submit the financial report of The British Working Men's Club Inc. for the financial year ended 30 June 2023.

**Board Members**

The names of Committee Members throughout the year and at the date of this report are:

Greg Mellburg (Chair, Public Officer from December 2022) Dawn Weakley (Secretary, Resigned December 2022)  
John Sobieray (Treasurer) Peter Tilbrook (Marketing)  
Jennifer Harding (Public Officer, Resigned December 2022) Julie Freebairn (Appointed December 2022)  
Paulette Winch (Secretary from December 2022)

**Principal Activity**

The principal activity of the association during the financial year was to bring together Club members and the general public in a social environment for the purposes of appreciating live music and to support and promote local musicians.

**Significant Changes**

No significant change in the nature of the activity occurred during the year.

**Operating Result**

The deficit for the year was (\$ 76,937) compared with a surplus of \$ 1,512,860 in 2022.

Signed in accordance with a resolution of the Members of the Committee.

Chair

 G. E. MELLBURG

Member

 JOHN SOBIERAY

Dated this 20th day of NOVEMBER 2023

69 Franklin Street  
Adelaide SA 5000

PO Box 399  
Rundle Mall SA 5000

Telephone 0417 879 653  
Email: info@rdeane.com.au

## **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE BRITISH WORKING MEN'S CLUB INC**

### **Report on Audit of the Financial Report**

We have audited the financial report of The British Working Men's Club Inc (the association) which comprises the statement of financial position as at 30 June 2023, and the income and expenditure statement, statement of changes in equity, statement of cash flows and a summary of significant accounting policies and other explanatory notes, the statement by the members of the Committee and the Committee report.

In our opinion, the financial report of The British Working Men's Club Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (a) Giving a true and fair view of the association's financial position as at 30 June 2023 and of its financial performance for the year ended then ended; and
- (b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of Australian Charities and Not-for-Profits Commission Regulations 2013.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial report Section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Committee's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of the Committee for the Financial Report**

The Committee of the association is responsible for the preparation of a financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of members.

The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

The Committee is responsible for overseeing the association's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

### **DEANE & ASSOCIATES**

A handwritten signature in black ink, enclosed within a hand-drawn oval. The signature appears to be 'R F Deane'.

**Richard F Deane, Principal**

Date: 14<sup>th</sup> November 2023  
69 Franklin Street, ADELAIDE SA





# LEGENDS BAR & Night Club



15 Davis Street Wingfield SA